

Q&A of Results Briefing FY2024 1Q
(Held on July 31, 2024)

Q1. Are there any signs of change or recovery in demand overseas market?

A 1. Although the Chinese economy remains sluggish, it is important for us to capture inquiries and orders from customers who make capital investments consistently even in this situation. In 1Q, orders were able to maintain by molds for new energy vehicles, particularly plug-in hybrid vehicles, and for electric/ electronic parts.
As for the U.S., despite the economic slowdown, orders continued mainly for aerospace. In Europe, while inquiries for aerospace continue, we expect that it will take some time for a full recovery.

Q2. Domestic orders and outlook for 2Q onward.

A 2. In Japan, inquiries for semiconductor production equipment, for automotive-related Die and mold, and for large parts are increasing.
As we assumed at the beginning of fiscal year, order was bottom out in FY2024 1Q from the previous quarter and will increase moderately.

Q3. What is the sales status of products to support automation?

A 3. We were making efforts to win orders by proposing automation system at a domestic exhibition in July. We will continue to make proposals at exhibitions both domestic and overseas in 2Q onward.
As a result of these proactive activities, the percentage of sales related to automation is increasing.

Forward-looking statements in this material, including results forecasts, are based on information available at the time of disclosure and contain potential risks and uncertainties. Therefore, the actual results may differ from the estimates written in this material because of various factors. Significant factors that could impact actual results include, but are not limited to, economic conditions and social developments surrounding the Company, as well as changes in relative competitiveness due to trends in demand for the products and services provided by the Company.
