Makino Milling Machine Co., Ltd.

Q&A of Results Briefing FY2025 2Q
(Held on October 31, 2025)

Q1. What are the main factors contributing to the recent increase in orders from China?

A1. In the automotive sector, we had been receiving orders mainly for parts machining related to EVs and plug-in hybrid vehicles until last fiscal year, but this has shown a declining trend in the current fiscal year. On the other hand, there has been a proactive move toward in-house production of molds, leading to active capital investment. In addition, the overlapping demand for the renewal of molds related to electronic components has contributed to an upward trend in our orders from customers in the Die & Mold sector.

Q2. How are you responding to the reciprocal tariffs imposed by the US?

A2. We have been asking our customers to bear the tariff costs as a surcharge, with their understanding. At present, there are no major concerns, and exports are proceeding smoothly.

Forward-looking statements in this material, including results forecasts, are based on information available at the time of disclosure and contain potential risks and uncertainties. Therefore, the actual results may differ from the estimates written in this material because of various factors. Significant factors that could impact actual results include, but are not limited to, economic conditions and social developments surrounding the Company, as well as changes in relative competitiveness due to trends in demand for the products and services provided by the Company.
