



January 28, 2025

To whom it may concern:

Name of Company: Makino Milling Machine Co., Ltd.

Name of Representative: President, Director

Shotaro Miyazaki

(Securities Code: 6135 (the Prime Market of the Tokyo Stock Exchange, Inc.))

Inquiries: Executive Vice President, Director

Executive Manager of Corporate Service Division

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### **Review System for Nidec's Proposed Tender Offer**

As announced in the "Notice Regarding Scheduled Commencement of Tender Offer for Shares of the Company by Nidec Corporation" as of December 27, 2024, etc., Makino Milling Machine Co., Ltd. (the "Company") received a proposal from Nidec Corporation ("Nidec") as of December 27, 2024 (Friday) to conduct a tender offer with the aim of making the Company a wholly-owned subsidiary of Nidec (the "Proposal") and has been considering the Proposal after establishing a special committee (the "Special Committee") consisting of four independent and external directors of the Company as of January 10, 2025.

In such consideration, the Company selected and appointed Nomura Securities Co., Ltd. as its financial advisor, Nishimura & Asahi (Gaikokuho Kyodo Jigyo) as its legal advisor mainly on Japanese legal matters, Sullivan & Cromwell LLP as its legal advisor on U.S. legal matters, and IR Japan, Inc. as its shareholder relations advisor to receive their advice. In addition, the Special Committee has separately selected and appointed JPMorgan Securities Japan Co., Ltd. as the Special Committee's independent financial advisor and Anderson Mori & Tomotsune as the Special Committee's independent legal advisor to receive advice independent of the Company's management.

The Company and the Special Committee will continue to seriously consider the Proposal with advice from their respective advisors.

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