



[Translation¹]

April 17, 2025

To whom it may concern:

Name of Company: Makino Milling Machine Co., Ltd.

Name of Representative: President, Director

Shotaro Miyazaki

(Securities Code: 6135 (the Prime Market of the Tokyo Stock Exchange, Inc.))

Inquiries: Executive Vice President, Director

Executive Manager of Corporate Service Division

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**(Update on Disclosed Matters) Notice Regarding Nidec Corporation's
Petition for Provisional Injunction against the Allotment of Share Options
Without Contribution**

In relation to the allotment of First Class A Share Options without contribution (“Allotment of Share Options Without Contribution”) that Makino Milling Machine Co., Ltd. (the “Company”) resolved on April 10, 2025 in the “Notice Regarding Nidec Corporation’s Petition for Provisional Injunction against the Allotment of Share Options Without Contribution” dated April 16, 2025, Nidec Corporation (“Nidec”) announced on the same day that it petitioned for a provisional injunction against the Allotment of Share Options Without Contribution (the “Petition”). We hereby announce that we received the written petition for the Petition (the “Written Petition”) today.

Notes

1. Background that Led to a Claim for an Injunction

As announced in the “Notice Regarding Allotment of Share Options Without

¹ This document has been translated from the Japanese original for reference purposes. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Contribution Based on Takeover Response Policies (Time-Securing Measures), Setting of Record Date for Allotment of Share Options Without Contribution, and Confirmation of Shareholders' Intention at the 86th Ordinary General Meeting of Shareholders" dated April 10, 2025, the board of directors of the Company passed a resolution in favor of the Allotment of Share Options Without Contribution on the same day; however, Nidec filed the Petition with the Tokyo District Court in response, and we received the Written Petition therefrom.

2. Overview of the Shareholder that Filed the Petition

(1)	Name	Nidec Corporation
(2)	Location	338 Kuzetonoshirocho, Minami-ku, Kyoto-shi
(3)	Title and name of representative	Mitsuya Kishida, Representative Director and President CEO (Chief Executive Officer)
(4)	Number of shares owned (ownership ratio)	100 shares (ownership ratio: 0.00%) (Note)

(Note) "Ownership Ratio" means the ratio (rounded to the second decimal place) with respect to the number of shares (23,388,712 shares) calculated by deducting the number of treasury shares held by the Company as of December 31, 2024 (1,505,129 shares) from the total number of issued shares of the Company as of the same date (24,893,841 shares), as stated in the "Share Buyback Report" submitted by the Company on January 14, 2025. The same applies hereinafter.

3. Date of the Petition

April 16, 2025

4. Details of the Petition

- (1) The court at which the Petition was filed
Tokyo District Court
- (2) Subject of the Petition
Petition for provisional injunction against the Allotment of Share Options Without Contribution resolved on April 10, 2025
- (3) Reason for the Petition
The Allotment of Share Options Without Contribution by the Company

constitutes (i) a violation of laws and regulations (Article 247, item (i) of the Companies Act) as a violation of the principle of equal treatment of shareholders and (ii) a method that is extremely unfair (item (ii) of Article 247).

5. Outlook Going Forward

The Company believes that in accordance with the “Basic Policies for the Control of the Company and Policies for Responding to Large-scale Purchase Actions for Company Shares (Takeover Response Policies) Aimed Solely at Securing Time Necessary for the Materialization and Consideration of Third-Party Proposals Regarding the Tender Offer for the Company Shares by Nidec Corporation (Announced)” (Time-Securing Measures), which the Company introduced on March 19, 2025, the Allotment of Share Options Without Contribution was lawfully and fairly decided, and accordingly that the Petition is completely baseless. We will make timely disclosure of any new developments going forward.

End