



[Translation¹]

June 3, 2025

To whom it may concern:

Name of Company: Makino Milling Machine Co., Ltd.

Name of Representative: President, Director

Shotaro Miyazaki

(Securities Code: 6135 (the Prime Market of the Tokyo Stock Exchange, Inc.))

Inquiries: Executive Vice President, Director

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Notice Regarding Dividends of Surplus (No Dividend)

We hereby announce that, at the board of directors meeting of Makino Milling Machine Co. Ltd. (the “Company”) convened today, the Company resolved (the “Resolution”) to, in light of the fact that MM Holdings LLC (“Tender Offeror”) plans to commence a tender offer (the “Tender Offer”) for the common shares of the Company as set forth in the “Notice Regarding Expression of Opinion in Support of Commencement of Tender Offer for Company Shares by MM Holdings LLC and Recommendation to Tender Shares” (the “Press Release Expressing the Company’s Opinion to Support Tender Offer”), not distribute dividends of surplus having a record date of September 30, 2025 (end of second quarter) or dividends of surplus having a record date of March 31, 2026 (end of fiscal year).

1. Details of Dividends (No Dividends)

(1) Details of Distribution of Dividends with a Record Date of September 30, 2025 (the End of the Second Quarter)

	Resolved amount	Latest projections (announced on April	Dividend paid for the previous fiscal
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¹ This document has been translated from the Japanese original for reference purposes. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

		30, 2025)	year(fiscal year ended March 31, 2025)
Record date	September 30, 2025	September 30, 2025	September 30, 2024
Dividend per share	0.00 yen	120.00 yen	80.00 yen
Total amount of dividends	—	—	1,897 million yen
Effective date	—	—	December 3, 2024
Source of dividends	—	Retained earnings	Retained earnings

(2) Details of Distribution of Dividends with a Record Date of March 31, 2026 (the End of the Quarter)

	Resolved amount	Latest projections (announced on April 30, 2025)	Dividend paid for the previous fiscal year(fiscal year ended March 31, 2025)
Record date	March 31, 2026	March 31, 2026	March 31, 2025
Dividend per share	0.00 yen	150.00 yen	100.00 yen
Total amount of dividends	—	—	2,338 million yen
Effective date	—	—	June 20, 2025
Source of dividends	—	Retained earnings	Retained earnings

Note: Planned to be resolved at the Annual General Shareholders Meeting to be convened in June 2025.

2. Reasons

At the board of directors meeting of the Company convened today, the Company resolved that its opinion at this point in time is that if the Tender Offer is commenced, the Company will express an opinion to support the Tender Offer, and the Company will recommend that our shareholders tender their shares in the Tender Offer. Such resolution of the board of directors was made on the assumption that the Tender Offeror intends to, by completing the Tender Offer and all subsequent procedures, make the Company a wholly-owned subsidiary of the Tender Offeror and delist the Company.

For details, please refer to the Press Release Expressing the Company's Opinion to Support Tender Offer separately announced today.

The Company's basic policy for profit sharing has been to return profits to shareholders through stable and continuous dividends, but in light of the fact that the purchase price per share of the Company in the Tender Offer was comprehensively determined and decided on the assumption that there will be no distribution of dividends of surplus having a record date of September 30, 2025 (end of second quarter) or dividends of surplus having a record date of March 31, 2026 (end of fiscal year), the Company has resolved not to distribute dividends of surplus having a record date of September 30, 2025 (end of second quarter) or dividends of surplus having a record date of March 31, 2026 (end of fiscal year).

Please note that the Resolution is premised on an assumption that the Tender Offer will be commenced, but if a situation that differs from such assumption arises, there is a possibility that the forecasted dividends of surplus will change.

End